

Town of Fenwick Island Treasurer's Report

FY21 Monthly Report

Summary: The monthly report is a summary of all account balances through **April 30, 2021** and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 04/01/2021 \$3,226,759.77
- Ending cash balance 04/30/2021 \$3,241,663.28
- Reserve Realty Transfer Tax Funds \$1,636,993.00 **included above in cash balances*

FY 2021 Operating Budget (8/1/20-04/30/21)

- 94.02% of budgeted income
- 64.55% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in April \$ 124,669.05
- Total taxes collected in FY21 \$ 826,772.54
- 413.39 % of operating and capital budget (\$200,000.00)

Outstanding Property Taxes (not including penalties)

\$ 1,692.01

Revenue Highlights

- 100.07% of real estate property tax budget (collected \$ - 0- in April)
- 109.32% of rental receipt tax budget (collected \$ 25,575.51 in April)
- 106.05% of parking violations budget (collected \$ 400.00 in April)

Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts
Municipal Street Aid
Dedicated Street Fund
Parks & Recreation Fund
Beach Committee
RTT



R. Gardner Bunting, Treasurer